

AOPA AIR SAFETY FOUNDATION
STATEMENTS OF ACTIVITIES AND CHANGE IN NET ASSETS
Years ended December 31, 2008 and 2007
Amounts in (\$000's)
(Unaudited)

	2008				2007			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<i>Revenue, gains, and other support:</i>								
Educational	\$1,258	\$0	\$0	\$1,258	\$1,282	\$0	\$0	\$1,282
Contributions	2,782	779	3,157	6,718	3,225	3,287	222	6,734
Other income	266	0	0	266	560	0	0	560
<i>Total revenue, gains, and other support</i>	4,306	779	3,157	8,242	5,067	3,287	222	8,576
<i>Net assets released from restrictions</i>	2,129	(2,129)	0	0	2,121	(2,121)	0	0
<i>Total revenue, gains, and other support</i>	6,435	(1,350)	3,157	8,242	7,188	1,166	222	8,576
<i>Expenses:</i>								
Educational programs	1,846	0	0	1,846	1,861	0	0	1,861
Fundraising	699	0	0	699	1,299	0	0	1,299
Safety information	3,942	0	0	3,942	4,464	0	0	4,464
Administration and overhead	433	0	0	433	285	0	0	285
<i>Total expenses</i>	6,920	0	0	6,920	7,909	0	0	7,909
<i>Change in net assets from operations</i>	(485)	(1,350)	3,157	1,322	(721)	1,166	222	667
<i>Non-operating activity:</i>								
Return on investments, net	(4,381)	0	0	(4,381)	1,789	0	0	1,789
<i>Change in net assets</i>	(4,866)	(1,350)	3,157	(3,059)	1,068	1,166	222	2,456
Net assets at beginning of year	10,945	4,787	4,393	20,125	9,877	3,621	4,171	17,669
<i>Net assets at end of year</i>	\$6,079	\$3,437	\$7,550	\$17,066	\$10,945	\$4,787	\$4,393	\$20,125